Ch. 13 Oligopoly

1. Collusive Agreements
   a. What is the advantage?
   b. See Figure 22-3 from Wonnacott and Wonnacott attached.
   c. Breakdown of collusive agreements.

2. Price Leadership
   a. Graph- see attached Dominant Firm graph
b. Ghoshal, Inc.: A Numerical Example

3. Possible Views of Competition among a Few Firms

4. Competition among a Few Firms: Price Competition
5. Competition among a Few Firms: Collusion
6. Competition among a Few Firms: Quantity (Capacity) Competition
7. The Cournot Scenario with More than Two Firms

8. The Stackelberg Case: The First Mover Advantage
9. The Kinked Demand Curve and “Sticky” Prices

10. What Strategies Seem to Pay Off Best?