Intermediate Micro-Theory
Economics 3550.001

Class time: TTh 6:00 p.m. - 9:50 p.m.
Classroom: Hickory 252
Summer I 2011

Hours for Econ Help center with Mr. Adam Starr for Econ 3550 and Econ 5030
Hickory Hall Room 152 for Summer I 2011 are:
Mondays 2:30 pm to 4:30 pm
Tuesdays 3:00 pm to 6:00 pm
Wednesdays 2:30 pm to 4:30 pm
Thursdays 3:00 pm to 6:00 pm

REQUIRED TEXT: Microeconomics: Theory and Application, 7th ed.,
Robert S. Pindyck & Daniel L. Rubinfeld

COURSE OBJECTIVES: This course exposes you to the tools, methods and results of
microeconomic analysis. Economic theory is developed with the intention of applying it to real
world problems. You should develop an ability to explain and predict the behavior of consumers,
firms, employers and resource owners and the effects of such behavior on product and factor markets.
You will model the effects of changes in income, input prices, weather, demographics and other
factors on the demand and supply of goods. You will analyze a firm's costs of production and
understand concepts such as the learning curve and optimal lot size. You also will study the impact
on social welfare of changes in government programs such as agricultural price supports and import
quotas. You will study how monopolies set prices and how they price discriminate. You will study
game theory and business strategy. You will study risk and uncertainty and environmental
externalities (such as pollution) and public goods. Homework assignments and Powerpoint lecture
notes are posted on my web site. Homework assignments must be completed on
http://ecampus.unt.edu

GRADES: Your grade is based on the following weights:

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<th>Assignment</th>
<th>Weight</th>
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<td>Exam 1</td>
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<td>Exam 2</td>
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<td>Homeworks &amp; Pop Quizzes</td>
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<td>Final Exam</td>
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The grading scale is: A: 90-100%  B: 80-89%  C: 70-79%  D: 60-69%  F: below 60%.
**Attendance Policy**

Attendance at every class meeting is essential to understanding the material. Unless you are an exceptional gifted student, your grade will be positively related to the number of times you attend class. To encourage your attendance, I will give pop quizzes. These pop quizzes will determine if you know the general topics that will be lectured on that day. One or two pop quizzes will be dropped. If you miss a quiz you will receive a zero and most likely it will be dropped unless you miss a significantly large number. It is to your advantage to take all of the quizzes so that you will be able to drop your lowest scores.

Also, please note that in accordance with university policy I will give students a WF for non-attendance beginning on 6/16/2011. This applies only to students who have missed 50% or more of the scheduled classes.

If a student misses an exam without a university excuse, the student will receive a grade of zero. To the extent possible, please inform me in advance if you must miss an exam.

**Pagers and Cell Phones**

If you feel compelled to carry a pager or a cell phone with you to class, please turn it off or put on “vibrate” mode. I will grant you the same courtesy. It is disrespectful for any student’s phone or pager to ring during class. Please be courteous.

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<th>COURSE OUTLINE</th>
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<tr>
<td>WEEK</td>
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June 28  Exam 2
June 28  12  Monopolistic Competition & Oligopoly

June 29  Last day to drop a course with consent of the instructor for 5W1. Last
day for an instructor to drop a student with a grade of WF for non-
attendance for 5W1 session. Last day to withdraw from 5W1 session.
Process must be completed 5 p.m. in the Registrar's Office.

June 30  13  Game Theory & Competitive Strategy
June 30  14  Markets for Factor Inputs
July 4 (Monday)  UNT closed in observance of Independence Day.
July 5  15  Investment, Time and Capital Markets
July 5  17  Markets with Asymmetric Information
July 7  18  Externalities and Public Goods
July 7  Catch up and review

July 8  Final Exam 6:00 p.m.-9:50 p.m. Friday

Cheating and Plagiarism

The UNT Department of Economics adheres to the University’s Policy on Cheating and Plagiarism. To view
the complete policy go to www.vpaa.unt.edu

Cheating: The use of unauthorized assistance in an academic exercise, including but not limited to:

1. use of any unauthorized assistance to take exams, tests, quizzes or other assessments;
2. dependence upon the aid of sources beyond those authorized by the instructor in writing papers,
preparing reports, solving problems or carrying out other assignments;
3. acquisition, without permission, of tests, notes or other academic materials belonging to a faculty or
staff member of the University;
4. dual submission of a paper or project, or re-submission of a paper or project to a different class without
express permission from the instructor;
5. any other act designed to give a student an unfair advantage on an academic assignment.

Plagiarism: Use of another’s thoughts or words without proper attribution in any academic exercise, regardless
of the student’s intent, including but not limited to:

1. the knowing or negligent use by paraphrase or direct quotation of the published or unpublished work
of another person without full and clear acknowledgement or citation.
2. the knowing or negligent unacknowledged use of materials prepared by another person or by an
agency engaged in selling term papers or other academic materials.
Disability Accommodation

If you have a disability for which you will require accommodation under the terms of the Americans with Disabilities Act or Section 504 of the Rehabilitation Act of 1973, please discuss your needs with me after class or at office hours.

The Economics Department cooperates with the Office of Disability Accommodation (ODA) to make reasonable accommodations for qualified students with disabilities. If you have not registered with ODA, we encourage you to do so. Please present your written accommodation request on or before the 4th class day.